

Tim Rhodes
RE/MAX BY THE SEA
300 Oceanview Pkwy PO Box 1499
Bethany Beach, DE 19930

Dear Tim,

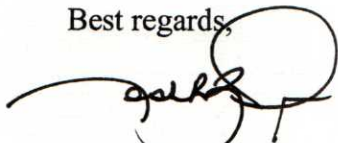
Congratulations for ranking #13 among the Top 25 Sales Associate Teams in the RE/MAX Pennsylvania and Delaware Region year-to-date for 2013. This recognition is based on awardable commission through the end of September.

Your consistent success throughout 2013 contributes to the overall achievements of your office, our Region and the RE/MAX Network as a whole. You serve as a powerful model of the high level of professionalism RE/MAX strives for in the marketplace.

We are proud of you and wish you continued success!



Best regards,



Josh Bolgren
Region Vice President

cc: Audrey P. Serio, Broker/Owner, RE/MAX BY THE SEA